

“Registered by the State”

«Confirmed»

**Ministry of Justice of the Republic of
Azerbaijan**

**Ministry of Finance of the Republic of
Azerbaijan**

Registration № 3209

Decree № İ-155

«29» December 2005-year

«20» December 2005-year

**Minister _____
F.MAMMADOV**

**Minister _____
A.ALEKBEROV**

**“Presentation Rules of the Financial Statements of non budget State Funds,
statement periods and publication”.**

1. General Provisions

These Rules have been prepared in accordance with “Accounting Law ” of the Republic of Azerbaijan and “ Application of the Accounting Law “ in the Decree # 192 issued by the president of the Republic of Azerbaijan on 7th of February 2005 and is defined presentation of statements for non budget state funds, statement periods and publication.

2. Definitions

Financial Statements of non budget State Funds is reflecting the property of non budget state funds, financial positions, economical activities results in accounting during statement period, is not replacing statements based on the Law of Budget System of the Republic of Azerbaijan”, based on annual state budget Laws of the Republic of Azerbaijan and based on other normative-legal acts about budget system, but are additional financial statements to them.

3. Financial Statements Presentation Rules

3.1. Non budget state funds must present an annual financial statements prepared in accordance with Standards to the Ministry of Finance.

3.2. Annual financial statements of non budget state funds must be presented not later than 30th of April after finishing statement period.

3.3. In the Article 3.2 of the Rule if non budget state fund failed to introduce annual statement within pointed period, it should justify the reason of postponement by sending notification to the Ministry of Finance of the Republic of Azerbaijan accordingly.

4. Statement periods for non budget state funds

4.1. Following statements periods are defined for annual financial Statements:

4.1.1. For non budget state funds statement period from the 1 st of January until 31 st of December including

4.1.2. The Legislation governing establishment date until including 31 st of December is the first statement period for new established non budget state funds.

5. Financial Statements Publication

Non state funds are publishing their annual statements in their internet site or at least in one of the publication organ.

6. Obligation

For breaching of procedures of “Rules the Presentation of financial statements of non budget state funds, statement periods, and for publication”quilty persons will carry responsibilities.

